

PNSA, David si Baias, and Clifford Chance Advise on Oresa Repurchase of La Fantana from Innova Capital



Popovici Nitu Stoica & Asociatii has advised Cristian Amza, the founder and CEO of Romanian and Serbian water solutions provider La Fantana, on his purchase, along with Sweden's Oresa private equity fund, of all the shares of water solutions provider La Fantana from Poland's Innova Capital private equity fund. Oresa was advised by D&B David si Baias (the Romanian firm associated with PwC), while Innova Capital was advised by Clifford Chance Badea. Completion of the transaction is subject to the customary approvals, and the price of the transaction was not disclosed.

La Fantana was founded by Oresa and Cristian Amza in 2004. In 2007, Innova Capital bought a majority stake in the company. La Fantana has a market share of 70% among bottlers and distributors of spring water for offices in Romania, and it holds more than half the market in Serbia. Last year, the group reported revenues of over EUR 42 million and more than 50,000 customers.

The Popovici Nitu Stoica & Asociatii team assisting Cristian Amza and La Fantana was coordinated by Partner Silviu Stoica and Senior Associate Ramona Iancu.

The D&B David si Baias team consisted of Partner Sorin David and Anda Rojanschi.

Clifford Chance Badea did not reply to our inquiry on the matter.

