

Deloitte Legal and PNSA Advise on Bico Industries Acquisition of Iranga Technologijos

TEONA GELASHVILI / 26 MAY 2023 / HITS: 19833



Deloitte Legal Lithuania and Popovici Nitu Stoica & Asociatii have advised Bico Industries on its EUR 3.2 million full acquisition of Iranga Technologijos. Triniti Jurex reportedly advised the sellers.

Lithuania's Iranga Technologijos operates in the construction and technical textile market, offering solutions for textile fiberglass production and composite materials by lamination.

Bico Industries is a fiberglass mesh manufacturer in Central and Eastern Europe. The company also incorporates Terra, Europlas Lux, and now Iranga Technologijos and has over 450 employees and five production centers in Romania, Moldova, and Lithuania. Bico is owned by Roca Industry, a Bucharest Stock Exchange AeRO Market-listed company.

Back in 2022, PNSA and Deloitte Legal also advised on Bico Industries' acquisition of the Terra Impex Group (as reported by CEE Legal Matters on April 13, 2022).

The Deloitte Legal team included Legal Partner Tomas Davidonis, Associate Partner Gintare Stoniene, Managing Associate Tomas Mieliauskas, Senior Associate Ieva Vaisnora, and Associate Greta Lebednykaite.

The PNSA team included Partners Silviu Stoica and Raluca Rusu and Managing Associate Vlad Ambrozie.

Editor's Note: After this article was published, Triniti Jurex confirmed it had advised the seller. The firm's team included Partner Giedre Ciuladiene and Associate Partner Marius Tamosiunas.